

## BANKERS AND BROKERS.

**Redmond & Co.**BANKERS.  
ISSUE**Letters of Credit**

Available in all parts of the world.

41 WALL ST., NEW YORK,  
607 CHESTNUT ST., Philadelphia.**Vermilye & Co**  
BANKERS,  
NEW YORK, BOSTON.  
BALTIMORE.**E. A. CORBETT,**  
Banker.**REDEMPTION NO. 9**  
OF**Duluth, Missabe & Northern****Railway Co.**First Consolidated Mortgage Bonds,  
Dated Jan 1, 1893.NOTICE IS HEREBY GIVEN that ninety-nine  
of the First Consolidated Mortgage Bonds of the  
Duluth, Missabe & Northern Railway Company  
were this day drawn for redemption in accordance  
with the requirements of Article Five of the Trust  
Mortgage numbered as follows:1 1893 263 294 324 343  
1291 1891 2300 265 304 325  
1288 1500 1892 2319 268 303 326  
1296 1503 1894 2318 269 305 326  
1300 1509 1901 2323 2708 308 326  
1305 1504 1904 2327 2716 308 326  
1309 1504 1903 2342 2837 311 326  
1367 1491 1899 2304 2828 315 326  
1381 1502 2115 2307 2806 321 326  
1409 1500 2149 2307 2807 321 326  
1449 1774 2157 2006 2806 326  
1451 1893 2294 2306 2805 326  
1475 1893 2293 2613 2908 326  
1601 1891 2285 2618 2903 326All future interest of any of the bonds so designated  
ceases February 1st, 1905, in accordance  
with the terms of the mortgages.

CENTRAL TRUST COMPANY OF NEW YORK, Trustee.

By J. N. WALLACE, 4th Vice-President,  
New York January 19, 1905.We the undersigned, hereby certify that ninety-nine  
of the above bonds were designated by lot in our pres-  
ence as follows:

FRED C. RANDALLS.

With Central Trust Company of New York.

CHASE P. SCHIEDE, Asst. Treasurer.

Of Duluth, Missabe &amp; Northern Railway Company.

W. H. SMITH.

Notary Public, Rockland Co.

Certificates held in New York Co.

In accordance with the foregoing certificate  
all mentioned bonds will be held at this office on  
or after the first day of February, 1905, at 10 per  
cent interest, and the same will be paid.

CENTRAL TRUST COMPANY OF NEW YORK, Trustee.

By J. N. WALLACE, 4th Vice-President.

January 19, 1905.

The Colorado Fuel &amp; Iron Company

Holders of Certificates of Deposit.

FOR

5% CONVERTIBLE DEBTENTURES OF THE

COLORADO FUEL &amp; IRON COMPANY, IS-

UED BY THE CITY OF NEW YORK OR THE

NEW YORK SECURITY &amp; TRUST COMPANY,

are requested to return said certificates to the

undersigned and receive the bonds of THE

COLORADO INDUSTRIAL COMPANY, to which

they are entitled under the terms of their temporary

trust and to attach them to their property or the

stock of The Colorado Fuel &amp; Iron Company when

and as soon as the stock certificates can be pre-

pared for delivery.

New York Security &amp; Trust Co.,

29 BROAD STREET, N. Y.

January 27, 1905.

THE MIDLAND TERMINAL RAILWAY CO.

Sealed proposals will be received at the office of

The Farmers' Loan and Trust Company, 18, 20

and 22 William Street, New York City, on behalf

of the Trustee to the Trust, in accordance with the

provisions of the mortgage dated the 1st day of December,

1898, for the amount of bonds to invest

\$25,000 of the Sinking Fund.

Proposals may be presented to the office of

the Trustee on the day of January, 1905, to shareholders

of record January 31st, 1905. Transfer

bonds will close January 31st, 1905, at 3 o'clock

P.M. and reopen February 1st, 1905, at 10 o'clock

A. M.

Dated January 24th, 1905.

A. HILL, Treasurer.

CORBEIT'S HERALD COMPANY.

The fifth monthly dividend, at the rate of EIGHT

per cent, per annum on this Company's stock,

will be paid on and after that date at the

office of The United States Mortgage &amp; Trust Com-

pany, No. 53 Cedar Street, New York City.

JOHN H. SPENCER, Treasurer.

SLOSS IRON &amp; STEEL COMPANY FIRST

MORTGAGE BONDS, BIRMINGHAM, ALA.

The bonds will be paid by the Central Trust Company

of New York.

THE FARMERS' LOAN &amp; TRUST COMPANY,

By EDWIN S. MARSTON, President.

DIVIDENDS AND INTEREST.

American Hide and Leather Company,

29 Broad Street, New York City.

At a regular meeting of the Board of Directors

upon the 1st day of January, 1905, it was voted

that the quarterly dividend of ONE PER CENT.

upon the Preferred Stock of the Company was

declared, and that the holders of record January 31st, 1905,

Transfer bonds will close January 31st, 1905, at 3 o'clock

P.M. and reopen February 1st, 1905, at 10 o'clock

A. M.

Dated January 24th, 1905.

A. HILL, Treasurer.

BANKERS' INVESTMENT CORPORATION.

The 2d monthly dividend, at the rate of EIGHT

per cent, per annum on this Company's stock,

will be paid on and after that date at the

office of The United States Mortgage &amp; Trust Com-

pany, No. 53 Cedar Street, New York City.

JOHN H. SPENCER, Treasurer.

EXCELSIOR ENGINEERS.

Design, construct and operate Railway, Light,

Power and Hydraulic Plants.

Examinations and Reports.

New York Life Building, CHICAGO, ILLINOIS.

SUR-TREASURY TRANSACTIONS.

THURSDAY.

Paid by Sub-Treasury to banks \$2,794,000

Paid by banks to Sub-Treasury \$3,072,000

Loss on banks' day-to-day transactions \$278,000

SUNDAY, FRIDAY LAST.

Paid by Sub-Treasury to banks \$27,135,000

Paid by banks to Sub-Treasury \$28,062,000

Gain to banks same period previous week 2,000,000

Gain to banks same period previous week 2,000,000